A WEEKLY COMMENTARY

ON TARGET

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The price of Freedom is eternal vigilance –

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THOUGHT FOR THE WEEK: ""Dr. Vere Evatt and Social Credit: So far from regarding Social Credit financial proposals as subversive, Dr. Evatt initially attempted to convince Social Crediters that he was a sympathiser. But that was when the Social Credit movement was spearheading the nation-wide campaign of opposition to Dr. Evatt's proposals to virtually destroy the Constitution by a massive increase in powers for the Federal Government..."

– Eric D. Butler in "The Truth About The Australian League of Rights", 1985

JEROME KERRIEL AND THE FUTURES MARKET by Betty Luks: Incredibly, one young Frenchman has lost his employer-bank 3-4 *billion* Euros. How can this be? Well, if you were allowed to play roulette with your employer's computer-figures and there was no limit to the number of noughts behind the main blip figures, maybe you would get carried away too.

I thought I should try to grasp how this futures market works, so I looked up the edition of "The Global Trap: Globalization and the Assault on Prosperity and Democracy" published in the 1990s by Pluto Press.

Here is a sketchy explanation: Futures trading started out as a form of insurance for e.g., exporters who wanted to protect themselves against fluctuations in the value of their trading partner's currency. But with the coming of computers and their virtually unlimited capacity, the derivatives trade 'made itself' completely autonomous.

This meant the big financial centres had now their own exchange just for the futures trade. This heralded a dramatic change in the *nature* of financial transactions, of which only 2 to 3 per cent now directly serve to protect trade and industry. All other contracts on the futures exchange "are bets organised among themselves by those who conjure with the market," writes Martin and Schumann in "The Global Trap".

For example German government bond prices are not now negotiated by dealers in fixed-rate securities at German banks. Long before that, jobbers (middlemen or wholesalers...ed) have negotiated prices at London's 'Liffe' futures exchange, where two-thirds of deals in 'bond futures' are now transacted. We are told: The big banks have done splendid business out of this latter risk which was first generated by the derivatives trade itself. It is completely out of the control of any government and

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huge sums slosh around the world daily. Numerous corporations have long been their own bankers. Corporations such as Siemens earn more from its financial transactions than from its world-famous products. Hundreds of big companies look after their 'credits' by themselves issuing world loans. And so it goes on in this vein, with our politicians attempting to give the impression they are still in control!

LETTER TO THE PRESS ON THE ISSUE:

To The Editor, *The Chronicle*, Toowoomba, 29 January 2008.

Subject: JEROME KERRIEL and the Billions of Euros he lost his bank on the Futures Market Roulette Wheel.

Dear Sir, Like the wind, electricity, music and God, all money besides currency in the form of notes and coin, is totally invisible.

Jerome Kerriel understands this, if nobody else does. He has been operating his own Bank within a Proprietary Bank, distributing credit to his friends and colleagues' accounts instead of the usual debt distributed by his employer. A millionaire every minute is being made in China by the same process, but for different reasons!

Jerome has obviously overlooked powerful colleagues or opponents, who have not shared in the *largesse*, or others who fear their own similar activities might reach the media front pages. Distributing money for wars knows no boundaries, the winners being those who end up with no financial debt, just as Jerome's friends can now appreciate.

The good news about all of this, is that nobody has lost anything, or been deprived of anything, but a lot of people have gained something for nothing. This is what must be stopped!

While Jerome probably will not be facing a civil court, for obvious reasons, he may have to face a far worse "Court", similar to that faced by Jesus Christ when he whipped the same type of money-lenders 2,000 years ago!

A flogging, a crown of thorns and a very heavy cross to carry and hang from, will be far worse than any sentence a civil Court can bring. Otherwise we will hear no more of this continuing practice.

Yours Truly, John Brett, Highfields, Qld., 4352. 4698 7505

***HAS* BRITANNIA LOST OUT? by Betty Luks:** The headlines in the United Kingdom's *Telegraph* 28/1/2008 read: "After three centuries, Britannia loses her place on British coins." The headline itself is misleading or the reporter doesn't know too much of Britain's ancient history.

The article disclosed: "The image of Britannia, which has graced British coins for centuries, is to be removed from the 50 pence piece as part of a redesign by the Royal Mint." Only three centuries? Rubbish!

The image of the Barati's tutelary, the ancient goddess of plenty, Britannia, who watched over and safeguarded the people on land and on the seas, has graced British coins for more than a mere three centuries! But note, I emphasise the word *British*.

Britannia on Early Roman Coins of Britain: Inscribed on a coin of Hadrian (117-137 A.D.) is the name 'Brita' (the name of one branch or tribe of the ancient 'British') and an image of their goddess of plenty, Britannia, who is posed seated upon a rock.

The second coin depicted in Waddell's fascinating book, is an ancient Lycian coin from Antonine (138-161 A.D.). Britannia is seated on a chair (of a ship) amidst the waves. The waves are personified by a semi-submerged water-nymph as was the conventional method of representing rivers and the sea by the Lycians, in the Roman art of the period, to which the second coin belongs.**

The ancient Lycians dwelt on the coast of southwest Asia Minor and their language was a branch of the Anatolian languages. According to my dictionary search this language-group is an extinct branch of the Indo-European family of languages known from inscriptions and important in the reconstruction of what is known as 'Proto-Indo European'; that is, the ancestor of all Indo-European languages.

For me, J.R. R. Tolkien summed up the British peoples' loss, and imprinted the fact on my mind, when his great parable in film form begins with the words: "History became legend, legend became myth, and those things that should not have been forgotten, were lost."

It seems to be every other race and nation and ethnic group is encouraged to search for their roots, retain their identity, and continue to develop their own culture - but not the British Peoples!

**The illustrations and background details appear in "The Phoenician Origin of Britons, Scots and Anglo-Saxons" by L.A. Waddell, 1922.

<u>SO MALCOLM IS INTENT ON APOLOGISING IS HE?</u> by Betty Luks: Liberal MP Malcolm Turnbull is so sure that the present generation of Australians should accept responsibility and apologise for the "forcible removal of several generations of aboriginal children (from their parents and communities) from the turn of the 18th and the 19th Century, through to the early 1970s". *The Australian* online, 29/1/08:

Right! Right!

If the man is in such an apologising frame of mind, and as one who has only recently resigned from that class of banker-financiers once known in derogative terms as 'coin clippers', I demand he apologise to ALL AUSTRALIANS! But let me explain why.

As a recent merchant banker, a member of the present evil financial system, and now a member of the present Commonwealth Parliament, which legislation under-girds the 'coin clippers' debt-money system, he can act as representative for both groups and apologise to the following:

- Those families broken up because of financial stress
- To those families who have lost fathers, sons and/or husbands through suicide. Men, who could see no hope of *financially* surviving because of 1970s prices but carrying 21st century costs and overheads. There is such a thing as a *just price* Malcolm. How can a people seeking justice for all consider a *just* wage but never a *just* price?
- And to all those families who lost their homes, businesses and farms, primarily through no fault of their own but because of the present corrupt financial system!!!

Come on Malcolm. Apologise!

But no, an apology is not enough. If you are truly genuine, then you must strive for financial policies that will reflect and release and distribute the real wealth of this great land to all the people. By doing so, you will have helped establish just and honest economic and financial systems for all Australians. But don't expect me to honour you for it Malcolm, and I do hope neither will you expect to receive an 'Australia Day' award. To my understanding, you will have done only that which it is your duty to do!

You will have helped to express through a just financial system God's Grace in the realm of a nation's housekeeping, or as you would say, economics. You will have accepted your responsibility as a member of the Commonwealth Parliament charged with the responsibility for a just distribution of God's abundance to all Australians, including the Aboriginal people.

As Jesus said: Sufficient the day the evil thereof. Look at the evil around you today Malcolm – and help to set that at right - and you will have done that which it is your duty to do.

We believe: A Statement of Liberal Party Beliefs. Taken from Ninth Reprint October 1964.

Policy No 12: "We believe that national financial and economic power and policy are not to be designed to control men's lives, but to create a climate in which men may be enabled to work out their own salvation in their own way."

ALLOW ME TO INTRODUCE THE PRESIDENT OF THE EUROPEAN UNION – Source: From David Flint's *Opinion Column*: William Hague's speech in the House of Commons on 21 January 2008 on the EU (Amendment) Bill to ratify the Treaty of Lisbon, without a referendum, was very amusing, and perceptive. Mr. Hague understands how the politicians, having concocted a camouflage for the EU Constitution to avoid allowing the people to vote, will themselves choose the President of Europe behind closed doors. And then the incumbent will turn what was intended to be a ceremonial post into one which wages awesome power.

The Speech of 2008: Mr. Hague, a wonderful biographer writer as he demonstrates in "William Pitt The Younger" (Alfred A. Knopf, New York, 2005), has delivered what some are already calling "the speech of 2008". He referred to reports of a drive led by President Sarkozy to make Tony Blair President of Europe.

"To see how the post of a permanent President of the European Council could evolve is not difficult even for the humblest student of politics, and it is, of course, rumoured that one Tony Blair may be interested in the job. If that prospect makes us uncomfortable on the Conservative benches, just imagine how it will be viewed in Downing Street!

I know Blair's mind as well as they do: "I must warn Ministers that having tangled with Tony Blair across the Dispatch Box on hundreds of occasions, I know his mind almost as well as they do. I can tell them that when he goes off to a major political conference of a centre-right party and refers to himself as a socialist, he is on manoeuvres, and is busily building coalitions as only he can.

"We can all picture the scene at a European Council sometime next year. Picture the face of our poor Prime Minister as the name "Blair" is nominated by one President and Prime Minister after another: the look of utter gloom on his face at the nauseating, glutinous praise oozing from every Head of Government, the rapid revelation of a majority view, agreed behind closed doors when he, as usual, was excluded.

"Never would he more regret no longer being in possession of a veto: the famous dropped jaw almost hitting the table, as he realises there is no option but to join in. And then the awful moment when the motorcade of the President of Europe sweeps into Downing Street.

"The gritted teeth and bitten nails: the Prime Minister emerges from his door with a smile of intolerable anguish; the choking sensation as the words, "Mr. President", are forced from his mouth. And then, once in the Cabinet room, the melodrama of, 'When will you hand over to me?' all over again."

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